

## 2025 Budget Assumptions and Notes:

### Income:

Budget income is projected on the assumption that 99 improved properties at \$1170 = \$115,830 and 68 unimproved properties at \$898 = \$61,064 will continue to pay their annual dues. Total dues for 2025-\$176,894.

- In 2023 our income was: \$169,607.00 (This includes past due fees, Architectural fees, special assessment, Ect.)(of this amount \$17,288 is set aside for the special assessment)
- In 2023 our expenses were \$169,129.00
- Our 2025 Projected income is \$176,894
- Our 2025 Budget is \$175,597.

### We have the following reserves:

- \$25,000 budget reserve
- \$25,000 upper pool solar
- \$2376.81 security benevolence fund
- \$17,288 special assessment

### Expenses:

- Budget for security assumes staffing to remain at 2024 levels.