

Playa de Oro HOA  
Updated 2018 Budget (March 2018)

The budget as presented reflects changes from the plan submitted last fall. The budget does not include funds to install electric gates, nor does it include any dues increases. This budget includes the following:

Remedial Work At Upper Pool and Spa

The Kool decking surrounding the upper pool and hot tub has been failing. Attempts to patch and repair have met with little success. The concrete and rebar under the Kool deck is deteriorating. The existing concrete decking surround the upper pool and the hot tub needs to be removed and replace with quality sulphate resistant concrete similar to that used at the lower pool. This was a priority and repairs done early 2018. The cost was less than originally budgeted.

CFE

The solar meter work is nearly finished and the HOA will finally realize the result of the installation of the solar panels. Expenses reflect those projected savings.

ROADS

The condition of the main roads has been ignored for too long and budget includes funds to mitigate the impact of the neglect. This will be an ongoing problem since the road surface is not stable...hard to control sand from moving. Future budgets will include ongoing maintenance.

Reserves

All decisions going forward in 2018 and beyond will be made with a renewed effort to ensuring that our reserves start to rebuild.

The budget as presented shows income of approximately \$151,000 and expenses of \$139,000. Further we have a projected surplus of approximately \$12,000.

Chris Cox  
Treasurer